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MERGER OF BIRMINGHAM ACCOUNTING FIRMS MAKES HISTORY

Donaldson, Holman & West, P.C. and Sellers, Richardson, Watson, Haley & Dunn, LLP Merge

BIRMINGHAM, AL May 1, 2008 Donaldson, Holman & West, P.C. and Sellers, Richardson, Watson, Haley & Dunn, LLP have signed a letter of intent to combine their firms on July 1, 2008, in what may constitute the largest local firm merger in Alabama history. The new firm will operate under the name of Sellers, Richardson, Holman & West. Robert L. Holman will be the Managing Partner and Charles E. Sellers will be the Chairman.

“We believe that the merger will benefit both our clients and our staff,” says Sellers. “Our combined talents and resources will allow us to better serve our clients through a higher degree of specialization among our staff, while providing our people with broader opportunities to enhance their careers.” The combined firm will be one of the largest CPA firms in the state of Alabama, with a client list that boasts 8 of the 25 largest privately owned companies in Birmingham and 4 publicly traded companies.

“The more we learned about each other’s firm during merger discussions,” says Holman, “the more we realized we had in common, including our strengths in serving the needs of large and mid-sized privately owned companies and high net worth families.” Both firms have a reputation in the business community for high quality standards, professionalism, and a commitment to helping their people become great.

The combined firm will remain in the RSM McGladrey Network – a coveted affiliation that allows them to access the resources of the 5th largest accounting firm in the United States, including expertise in international taxation and accounting to serve their clients’ global needs.

For more information on Donaldson, Holman & West, P.C., visit www.dhwcpa.com. For more information on Sellers, Richardson Watson, Haley & Dunn, visit www.srwhd.com.

Contacts:

Robert L. Holman, Managing Principal
Donaldson, Holman & West, P.C.
RHolman@dhwcpa.com
(205) 278-0211

Charles E. Sellers, Managing Partner
Sellers, Richardson, Watson, Haley & Dunn, LLP
Chuck.Sellers@srwhd.com
(205) 871-2106

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